



BOARD OF DIRECTORS MEETING September 19, 2024 MINUTES

1. Called to Order - 6:02 PM
 - 1.1 Members Present: Michele Asay, Secretary/Treasurer, Clare Anderson, Member and Bre Lionetti, Executive Director, Katie Soricelli Board Member - Jeff Ball Board Chair joined at 6:11 pm.
 - 1.2 Procedural Overview
Kinetic Academy is a public entity subject to the Brown Act and meetings are conducted according to Robert's Rules of Order.
2. Preliminary Actions
 - 2.1 Agenda Adoption: *An action to approve the agenda for this Regular Meeting*
Motion: Clare Anderson
Second: Katie Soricelli
F/O/A: 4/0/0
 - 2.2 Prior Meeting Minutes: *An action to approve the meeting minutes from the prior meeting held August 22, 2024*
Motion: Clare Anderson
Second: Katie Soricelli
F/O/A: 4/0/0
3. Organizational Reports
 - 3.1 Financial Report- CSMC reported please see attached details.
 - 3.2 KPO Report- KPO President Danielle Wallace: Mrs. Wallace shared that Penny Wars starts next week. Dress code items and yo-yos were sold at Back to School Night Working with administration on leveling West Campus concrete.
 - 3.3 Local Site Council Reports- LSC Chair Katie Rosas spoke of the Local Site Council; the first meeting will be next week.

3.4 Administrative Reports- Gallagher/Fischer/Vento/Lionetti

Ms. Gallagher shared that arrival and dismissal going smoothly. 1st day campus tours were held, teachers are collaborating with yard supervisors and we've started to see positive playground behavior results. Restorative practices being implemented. Good turn outs at both Meet the Teacher Night and Back to School Nights. Patriot Day and NED Assemblies have been held. Kinetic West teachers are booking field trips for the new 2024-2025 school year.

Mrs. Fischer shared that Meet the Teacher Night was a big success. She's been collaborating with elementary principal- Ms. Gallagher. Green team will kick off the first Wednesday of the month. The first emergency drill was conducted today. Mrs. Fischer mentioned the challenges of all the firsts. Working on locking down overnight field trips. Patriot Day and CAASPP assemblies were held. She also shared that she is enjoying getting to know the students and their families.

Mrs. Vento discussed that we have started the year with strong attendance. She also shared end of 23-24 attendance numbers. 131 attendance awards for outstanding attendance. 30-day IEP meetings are scheduled and being held. We have a few initial assessments per parent requests, and some new speech assessments for TK and Kindergarten. Looking to OC Speech for more ways to partner and support students. Lunch applications are being received. New equipment for food services has been purchased at both campuses to support hot lunch. KIT funds were used. New lunch vendor has been great- we have tripled meal participation.

Mrs. Lionetti discussed that enrollment is 277 West campus and 86 at East campus with a couple of student drops the first week of school. We are fully staffed with 3 teachers going out on leave at some point this year; 2 teachers late winter and 1 intermittent through the year.. Meet the teacher night attendance was high; West Campus- 84% and East- 69% . Back to school night at West was last night. Attendance rates so far are coming in at 66% for BTSN. . Kinetic has a booth at OC Children's Book Festival this weekend. New Parent information sessions will start in October. West campus has needed to increase trash pick up due to the additional food vendor items. East Campus internet issues have been resolved.

4. Oral Communication All Agenda Items - nothing at this time.

The public is invited to address the Board. Please indicate your desire to speak by going to the Participants tab and click on "Raise Hand". Your name will be called and your microphone will be unmuted when it is your turn. Be advised that per public policy individual board members are not allowed to respond directly to your comments and each speaker is limited to 3 minutes.

5. Discussion Items- Nothing at this time.

6. Action Items

6.1 2023-2024 End of Year Financial

Kinetic Academy Board will review end of year financials and approve.

Financials

Motion: Jeff Ball

Second: Clare Anderson

F/O/A: 5/0/0

6.2 2023-2024 Unaudited Actuals Report

Education Code Section 42100(b) requires on or before September 15, each charter school shall approve, in a format prescribed by the Superintendent of Public Instruction, an annual statement of all receipts and expenditures of the charter school for the preceding fiscal year and shall file the statement with the entity that approved the charter school.

Motion: Clare Anderson

Second: Katie Soricelli

F/O/A: 5/0/0

7. Closed Session

Conducted in accordance with applicable sections of California law, Closed Sessions are not open to the public. If additional time is required, the Board of Directors will reconvene the Closed Session at the end of the regular meeting.

7.1 Conference with Labor Negotiators (Gov. Code section 54957.6.)

Unrepresented Employee: Staff

7.2 Conference with Real Property Negotiations (§ 54956.8) Kinetic East:

19231 Harding Lane, Huntington Beach, CA 92648

8. Return To Open Session at 7:31pm

8.1 Report of Closed Session

No items to report from closed session

9. New Business

10. Adjournment

CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2023 to June 30, 2024

CHARTER SCHOOL CERTIFICATION

Charter School Name: Kinetic Academy
CDS #: 30-66530-0134221
Charter Approving Entity: Huntington Beach City Elementary
County: Orange
Charter #: 1812

NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

For information regarding this report, please contact:

For County Fiscal Contact: Howard Marinier
Name: Howard Marinier
Executive Director
Title: Executive Director
714-966-4176
Telephone: hmarinier@ocde.us
Email address: hmarinier@ocde.us

For Approving Entity: Leisa Winston
Name: Leisa Winston
Superintendent
Title: Superintendent
714-964-8888
Telephone: lwinston@hbcsd.us
Email address: lwinston@hbcsd.us

For Charter School: Bre Lionetti
Name: Bre Lionetti
Executive Director
Title: Executive Director
714-465-4565
Telephone: brelionetti@kineticacademy.org
Email address: brelionetti@kineticacademy.org

To the entity that approved the charter school:

X 2023-24 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 42100(b).

Signed: _____ Date: _____
Charter School Official
(Original signature required)
Printed Name: Bre Lionetti Title: Executive Director

To the County Superintendent of Schools:

2023-24 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code Section 42100(a).

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)
Printed Name: _____ Title: _____

To the Superintendent of Public Instruction:

2023-24 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been verified for mathematical accuracy by the County Superintendent of Schools pursuant to Education Code Section 42100(a).

Signed: _____ Date: _____
County Superintendent/Designee
(Original signature required)

CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2023 to June 30, 2024

Charter School Name: Kinetic Academy
CDS #: 30-66530-0134221
Charter Approving Entity: Huntington Beach City Elementary
County: Orange
Charter #: 1812

This charter school uses the following basis of accounting:
(Please enter an "X" in the applicable box below; check only one box)

- Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)**
- Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)**

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	508,004.00		508,004.00
Education Protection Account State Aid - Current Year	8012	65,686.00		65,686.00
State Aid - Prior Years	8019	20,087.00		20,087.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	3,169,796.00		3,169,796.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		3,763,573.00	0.00	3,763,573.00
2. Federal Revenues (see NOTE in Section L)				
Every Student Succeeds Act	8290			0.00
Special Education - Federal	8181, 8182		52,569.00	52,569.00
Child Nutrition - Federal	8220		36,538.18	36,538.18
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299			0.00
Total, Federal Revenues		0.00	89,107.18	89,107.18
3. Other State Revenues				
Special Education - State	StateRev SE		311,086.82	311,086.82
All Other State Revenues	StateRev AO	247,338.19	527,011.71	774,349.90
Total, Other State Revenues		247,338.19	838,098.53	1,085,436.72
4. Other Local Revenues				
All Other Local Revenues	LocalRev AO	235,331.83		235,331.83
Total, Local Revenues		235,331.83	0.00	235,331.83
5. TOTAL REVENUES				
		4,246,243.02	927,205.71	5,173,448.73
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	1,215,882.94	104,687.42	1,320,570.36
Certificated Pupil Support Salaries	1200	151,429.50	87,255.69	238,685.19
Certificated Supervisors' and Administrators' Salaries	1300	423,398.55	45,978.88	469,377.43
Other Certificated Salaries	1900		138,031.00	138,031.00
Total, Certificated Salaries		1,790,710.99	375,952.99	2,166,663.98
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	13,822.98	85,764.84	99,587.82
Noncertificated Support Salaries	2200	79,055.88	30.80	79,086.68
Noncertificated Supervisors' and Administrators' Salaries	2300			0.00
Clerical, Technical and Office Salaries	2400	160,087.50		160,087.50
Other Noncertificated Salaries	2900	47,239.26	5,796.70	53,035.96
Total, Noncertificated Salaries		300,205.62	91,592.34	391,797.96
3. Employee Benefits				
STRS	3101-3102	461,688.63	70,407.55	532,096.18
PERS	3201-3202			0.00
OASDI / Medicare / Alternative	3301-3302	47,716.98	12,194.67	59,911.65

Health and Welfare Benefits	3401-3402	136,810.86	41,346.09	178,156.95
Unemployment Insurance	3501-3502	7,939.57	1,875.81	9,815.38
Workers' Compensation Insurance	3601-3602	6,200.86	2,035.79	8,236.65
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902			0.00
Total, Employee Benefits		660,356.90	127,859.91	788,216.81
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	63,247.02	131,260.28	194,507.30
Books and Other Reference Materials	4200	2,181.39		2,181.39
Materials and Supplies	4300	56,768.03	92.66	56,860.69
Noncapitalized Equipment	4400	19,414.71		19,414.71
Food	4700	2,818.66	106,108.86	108,927.52
Total, Books and Supplies		144,429.81	237,461.80	381,891.61
5. Services and Other Operating Expenditures				
Subagreements for Services	5100			0.00
Travel and Conferences	5200	7,735.10	20.00	7,755.10
Dues and Memberships	5300	12,308.76		12,308.76
Insurance	5400	54,026.75		54,026.75
Operations and Housekeeping Services	5500	27,830.26		27,830.26
Rentals, Leases, Repairs, and Noncap. Improvements	5600	538,630.38	42,000.00	580,630.38
Transfers of Direct Costs	5700-5799			0.00
Professional/Consulting Services and Operating Expend.	5800	530,814.68	145,044.83	675,859.51
Communications	5900	17,601.50		17,601.50
Total, Services and Other Operating Expenditures		1,188,947.43	187,064.83	1,376,012.26
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major				
Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Subscription Assets	6700			0.00
Depreciation Expense (accrual basis only)	6900			0.00
Amortization Expense - Lease Assets	6910			0.00
Amortization Expense - Subscription Assets	6920			0.00
Total, Capital Outlay		0.00	0.00	0.00
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
8. TOTAL EXPENDITURES		4,084,650.75	1,019,931.87	5,104,582.62
Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		161,592.27	(92,726.16)	68,866.11
D. OTHER FINANCING SOURCES / USES				

1.	Other Sources	8930-8979			0.00	
	Less:					
2.	Other Uses	7630-7699			0.00	
3.	Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(92,726.16)	92,726.16	0.00	
4.	TOTAL OTHER FINANCING SOURCES / USES		(92,726.16)	92,726.16	0.00	
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)			68,866.11	0.00	68,866.11	
F. FUND BALANCE / NET POSITION						
1.	Beginning Fund Balance/Net Position					
a.	As of July 1	9791	882,644.54		882,644.54	
b.	Adjustments/Restatements	9793, 9795			0.00	
c.	Adjusted Beginning Fund Balance /Net Position		882,644.54	0.00	882,644.54	
2.	Ending Fund Balance /Net Position, June 30 (E+F1c)		951,510.65	0.00	951,510.65	
Components of Ending Fund Balance (Modified Accrual Basis only)						
a.	Nonspendable					
1.	Revolving Cash (equals Object 9130)	9711			0.00	
2.	Stores (equals Object 9320)	9712			0.00	
3.	Prepaid Expenditures (equals Object 9330)	9713			0.00	
4.	All Others	9719			0.00	
b.	Restricted	9740			0.00	
c.	Committed					
1.	Stabilization Arrangements	9750			0.00	
2.	Other Commitments	9760			0.00	
d.	Assigned	9780			0.00	
e.	Unassigned/Unappropriated					
1.	Reserve for Economic Uncertainties	9789			0.00	
2.	Unassigned/Unappropriated Amount	9790M			0.00	
3.	Components of Ending Net Position (Accrual Basis only)		Enter amount for F.3.a			
a.	Net Investment in Capital Assets	9796			0.00	
b.	Restricted Net Position	9797			0.00	
c.	Unrestricted Net Position	9790A	951,510.65	0.00	951,510.65	
Description			Object Code	Unrestricted	Restricted	Total
G. ASSETS						
1.	Cash					
	In County Treasury	9110	593,373.67		593,373.67	
	Fair Value Adjustment to Cash in County Treasury	9111			0.00	
	In Banks	9120	458,547.24		458,547.24	
	In Revolving Fund	9130	40.00		40.00	
	With Fiscal Agent/Trustee	9135			0.00	
	Collections Awaiting Deposit	9140			0.00	
2.	Investments	9150			0.00	
3.	Accounts Receivable	9200			0.00	
4.	Due from Grantor Governments	9290	428,852.99		428,852.99	
5.	Stores	9320			0.00	
6.	Prepaid Expenditures (Expenses)	9330	51,601.49		51,601.49	
7.	Other Current Assets	9340	21,260.00		21,260.00	
8.	Lease Receivable	9380			0.00	
9.	Capital Assets (accrual basis only)	9400-9489	1,194,429.04		1,194,429.04	
10.	TOTAL ASSETS		2,748,104.43	0.00	2,748,104.43	
H. DEFERRED OUTFLOWS OF RESOURCES						
1.	Deferred Outflows of Resources	9490			0.00	
2.	TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00	
I. LIABILITIES						
1.	Accounts Payable	9500	48,553.75		48,553.75	
2.	Due to Grantor Governments	9590	90,766.60		90,766.60	

3. Current Loans	9640	16,947.33		16,947.33
4. Unearned Revenue	9650	356,656.88		356,656.88
5. Long-Term Liabilities (accrual basis only)	9660-9669	1,283,669.22		1,283,669.22
6. TOTAL LIABILITIES		1,796,593.78	0.00	1,796,593.78
J. DEFERRED INFLOWS OF RESOURCES				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2)				
(must agree with Line F2)				
		951,510.65	0.00	951,510.65

L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. _____	\$ _____		0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
e. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries 1000-1999	_____
b. Noncertificated Salaries 2000-2999	_____
c. Employee Benefits 3000-3999	_____
d. Books and Supplies 4000-4999	_____
e. Services and Other Operating Expenditures 5000-5999	_____
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster

Date of Presidential Disaster Declaration	Brief Description (If no amounts, indicate "None")	Amount
a. _____	_____	_____
b. _____	_____	_____
c. _____	_____	_____
d. _____	_____	_____
TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)		0.00

4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2022-23 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2025-26.

a. Total Expenditures (B8)	5,104,582.62
b. Less Federal Expenditures (Total A2)	
[Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	89,107.18
c. Subtotal of State & Local Expenditures	5,015,475.44
[a minus b]	
d. Less Community Services	0.00
[L2 Total]	
e. Less Capital Outlay & Debt Service	0.00
[Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	

f. Less Supplemental Expenditures made as the result of a Presidentially Declared Disaster	0.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE	\$ 5,015,475.44
[c minus d minus e minus f]	